

VILLAS AT BIG TROUT CONDO ASSOCIATION
2020 Operating Budget

INCOME: Assessments		2019 Budget	2020 Budget
5010	Dues	\$ 504,000.00	\$ 672,000.00
5010	Dues	\$ 154,560.00	\$ -
<i>Projected % of Delinquent Dues</i>		\$ (3,292.80)	\$ (3,360.00)
Total Assessments:		\$ 655,267.20	\$ 668,640.00

INCOME: Other		2019 Budget	2020 Budget
5014	Transfer Fee		
5020	Late Charges	\$ 1,500.00	\$ 1,500.00
5021	Late Interest	\$ 300.00	\$ 300.00
Total Income:		\$ 657,067.20	\$ 670,440.00

EXPENSES: Landscaping		2019 Budget	2020 Budget
6615	Snow Removal	\$ 7,350.00	\$ 10,000.00
6810	Mowing - Commons	\$ 20,791.05	\$ 21,830.60
6820	Fertilize - Commons	\$ 2,417.10	\$ 2,537.94
6830	Turf Spray - Commons	\$ 1,365.00	\$ 1,750.53
6843	Master Tree Program	\$ 2,100.00	\$ 2,350.00
6844	Insect Control	\$ 1,050.00	\$ 1,250.00
6850	Flowers (Planting, Maintenance, & Fall Cleanup)	\$ 1,575.00	\$ 1,656.00
6860	Sprinkler Turn On & Blow Out	\$ 913.50	\$ 959.19
6880	Landscape Labor/Materials irrigation	\$ 5,250.00	\$ 6,000.00
6890	Misc. Landscape- Planter/Fall clean	\$ 1,365.00	\$ 1,661.00
6891	Swale Maintenance	\$ 105.00	\$ 105.00
Total Landscaping:		\$ 44,281.65	\$ 50,100.26

EXPENSES: Other		2019 Budget	2020 Budget
6120	Community Events	\$ 150.00	\$ 150.00
6135	Board & Annual Meetings	\$ 60.00	\$ 60.00
6305	Accounting	\$ 200.00	\$ 200.00
6306	Legal	\$ 150.00	\$ 400.00
6307	Code Enforcement	\$ -	\$ -
6310	Insurance Expense	\$ 46,854.08	\$ 48,737.28
6320	Staffing (Maintenance)	\$ 1,000.00	\$ 1,000.00
6330	Bank Charges	\$ 500.00	\$ 500.00
6410	Refuse Removal	\$ 58,000.00	\$ 5,500.00
6415	Electricity & Gas	\$ 26,000.00	\$ 26,285.00
6420	Water	\$ 31,500.00	\$ 32,538.00
6425	Sewer	\$ 73,495.05	\$ 80,844.58
6440	Street & Breeze Ways-Maint.	\$ 1,500.00	\$ 1,500.00
6445	Cable	\$ 128,314.37	\$ 115,092.00
6450	Internet Fees	\$ 21,680.00	\$ 21,680.00
6455	Technical Services	\$ 6,800.00	\$ 6,800.00
6610	Pool & Hot Tub	\$ 10,000.00	\$ 11,200.00
6611	Fitness Center	\$ 3,150.00	\$ 4,000.00
6620	Building Replace Reserve	\$ 135,000.00	\$ 200,004.00
6625	Supplies	\$ 100.00	\$ 100.00
6626	Postage	\$ 1,800.00	\$ 1,800.00
6630	Repairs & Maintenance- Building	\$ 7,000.00	\$ 7,000.00
6631	Fence Repair	\$ 250.00	\$ 250.00
6635	Special Projects-Damages (water)	\$ -	\$ -
6900	Web Fees	\$ 100.00	\$ 100.00
7505	Management Fee	\$ 40,320.00	\$ 40,320.00
7508	Property Taxes	\$ -	\$ -
7515	Income Taxes	\$ 350.00	\$ 4,500.00
Total Other:		\$ 594,273.50	\$ 610,560.86

TOTAL EXPENSES \$ 638,555.15 \$ 660,661.12

NET CASH FLOW: \$ 18,512.05 \$ 9,778.88

2020 Capital Expenses Budget

VILLAS AT BIG TROUT

		Cost per Month	Cost per	Times per Year	# of homes	2019 Jan-Aug + Budget	2020 Budget
INCOME:							
	Operating-Building Replacement Res.	\$ -				\$ 135,555.00	\$ 200,004.00
5050	Interest					\$ 12,171.58	\$ 15,000.00
	Total Income:	\$ -				\$ 147,726.58	\$ 215,004.00

		Contract Dates	Cost per	Frequency	Total Per Year	2019 Actuals	2020 Budget
Capital Expenses:							
6621	Internet Equipment					\$ 1,067.54	
6621	Buildoing Pressure Washing					\$ 15,853.90	
6621	Pool Lounge Chairs					\$ 3,736.36	
6621	Breezeway Ceilings					\$ 65,582.33	
6621	Asphalt Repairs						\$ 150,000.00
6621	Asphalt Seal Coating						\$ 28,600.00
6621	Pool Caulking, Tile, Drain Grates						\$ 5,000.00
6621							
	Total Expenses:					\$ 86,240.13	\$ 183,600.00
	Net Cash Flow					\$ 61,486.45	\$ 31,404.00
Beginning Cash Balance						\$ 713,923.03	\$ 779,448.17
Ending Cash Balance						\$ 779,448.17	\$ 810,852.17