

2012 Operating Budget

VILLAS AT BIG TROUT		Cost per Month	Cost per	Times per Year	# of homes	2012
INCOME:						
5010	Dues	\$ 180.00		12	224	\$ 483,840.00
<i>Projected % of Delinquent Dues</i>				1.5%		\$ (7,257.60)
Total Assessments:		\$ -				\$ 476,582.40
5014	Transfer Fee	\$ -				\$ -
5020	Late Charges	\$ -				\$ -
5021	Late Interest	\$ -				\$ -
5025	NSF Income	\$ -				\$ -
5026	Fine Income	\$ -				\$ -
5032	Lien Income	\$ -				\$ -
5050	Interest Income	\$ -				\$ -
5100	Misc. Income	\$ -				\$ -
Total Income:		\$ -				\$ 476,582.40

		Contract Dates	Cost per	Frequency	Total Per Year	2012
EXPENSES:						
Landscaping						
6615	Snow Removal					\$ 5,000.00
6810	Mowing - Commons					\$ 17,000.00
6820	Fertilize - Commons					\$ 2,600.00
6830	Turf Spray - Commons					\$ 1,200.00
6843	Master Tree Program					\$ 2,400.00
6844	Insect Control					\$ 1,000.00
6850	Flowers (Planting, Maintenance, & Fall Cleanup)					\$ 500.00
6860	Sprinkler Turn On & Blow Out					\$ 850.00
6880	Landscape Labor/Materials irrigation					\$ 4,000.00
6890	Misc. Landscape- Planter/Fall clean					\$ 1,300.00
6891	Swale Maintenance					\$ 100.00
Total Landscaping:						\$ 35,950.00

		Contract Dates	Cost per	Frequency	Total Per Year	2012
Other Expenses						
6120	Community Events					\$ 2,000.00
6135	Board & Annual Meetings					\$ 350.00
6305	Accounting					\$ 300.00
6306	Legal					\$ 500.00
6307	Code Enforcement					
6310	Insurance Expense					\$ 35,800.00
6320	Staffing (Maintenance)					\$ 3,500.00
6325	Concierge Service					\$ 1,200.00
6330	Bank Charges					\$ 230.00
6410	Refuse Removal					\$ 50,000.00
6415	Electricity & Gas					\$ 28,000.00
6420	Water					\$ 26,000.00
6425	Sewer					\$ 40,000.00
6440	Street Cleaning & Breeze Ways-Maint.					\$ 3,000.00
6445	Cable					\$ 96,500.00
6450	Internet Fees					\$ 5,000.00
6455	Technical Services					\$ 6,000.00
6580	Landscaping- Special Projects					\$ 1,500.00
6610	Pool & Hot Tub					\$ 13,500.00
6611	Fitness Center					\$ 3,000.00
6620	Building Replace Reserve					\$ 70,000.00
6625	Supplies					\$ 250.00
6626	Postage					\$ 900.00
6630	Repairs & Maintenance- Building					\$ 11,000.00
6631	Fence Repair					\$ 250.00
6635	Special Projects- Damages (water)					
6900	Web Fees					\$ 100.00
7505	Management Fee		\$ 15.00	12	224	\$ 40,320.00
7506	RPM-Reimbursable Expenses					
7515	Income Taxes					\$ 550.00
Total Other:						\$ 439,750.00
TOTAL EXPENSES						\$ 475,700.00
NET CASH FLOW:						\$ 882.40

2012 Capital Expenses Budget

VILLAS AT BIG TROUT		Cost per Month	Cost per	Times per Year	# of homes	2011 Actuals	2011 Budget	2012
INCOME:								
5045	Initiation Fees		\$ 680		14	\$ 4,655.00	\$ 28,595.00	\$ 9,520.00
	Operating-Building Replacement Res.	\$ -				\$ 49,999.92	\$ 50,000.00	\$ 70,000.00
5050	Interest					\$ 1,494.84		
	Total Income:	\$ -				\$ 56,149.76	\$ 78,595.00	\$ 79,520.00

		Contract Dates	Cost per	Frequency	Total Per Year	2011 Actuals	2011 Budget	2012
EXPENSES:								
6620	Gas/Electric Repay/ All paid off					\$ 29,623.70		
	Dryer Vents					\$ 1,467.45		
	Asphalt Repairs					\$ 11,971.86		
	Asphalt Seal Coat					\$ 6,783.15		\$ -
	Golf Cart					\$ 239.40		\$ -
	Pool/Spa					\$ 9,651.53		\$ -
	Audit					\$ 4,000.00		
	Total Expenses:					\$ 63,737.09		\$ -
	Net Cash Flow					\$ (7,587.33)		