Big Trout Condominium Assoc.

BALANCE SHEET

December 31, 2014

Unaudited

Fiscal Year: 01/01/2014 - 12/31/2014 Period: 12

A S S E T S		
1001-Banner - Operating Account	61,496.53	
1003-Banner - Working Capital Acct	322,531.34	
1200-Fitness Equipment	9,083.56	
1201-Outdoor Common Areas	245,468.76	
1202-Equipment and Fixtures	7,105.95	
1203-Land	55,450.00	
1250-Accumulation Deprec	(55,751.96)	
Total Assets		**645,384.18**
L I A B I L I T I E S		
Total Liabilites		**0.00**
E Q U I T Y		
3900-Retained Earnings	726,241.99	
Total Equity		**726,241.99**
Current Earnings	**(80,857.81)**	
Total Liability and Equity		**645,384.18**

Big Trout Condominium Assoc.

BUDGET COMPARISON REPORT

December 31, 2014

Unaudited

Fiscal Year 01/01/14 - 12/31/14 Period 12

Current	Budget	Variance		Year To Date	Budget [YTD]	Variance [YTD]	Annual
			I N C O M E				
45,300.12	36,405.60	8,894.52	5010-Dues	505,983.76	436,867.20	69,116.56	436,867.20
0.00	0.00	0.00	5014-Transfer Fee	(200.00)	0.00	(200.00)	0.00
25.00	83.34	(58.34)	5020-Late Charges	1,161.34	1,000.00	161.34	1,000.00
2.43	25.00	(22.57)	5021-Late Interest	278.92	300.00	(21.08)	300.00
40.00	0.00	40.00	5025-NSF Income	40.00	0.00	40.00	0.00
0.00	0.00	0.00	5026-Fine Income	225.00	0.00	225.00	0.00
0.00	0.00	0.00	5032-Lien Income	(150.00)	0.00	(150.00)	0.00
0.00	0.00	0.00	5045-Initiation Fees	5,560.00	0.00	5,560.00	0.00
162.32	0.00	162.32	5050-Interest Income	825.69	0.00	825.69	0.00
35.00	0.00	35.00	5100-Misc. Income	395.00	0.00	395.00	0.00
45,564.87	**36,513.94**	**9,050.93**	**Total Income**	**514,119.71**	**438,167.20**	**75,952.51**	**438,167.20**
			E X P E N S E S				
0.00	0.00	0.00	6120-Community Events	1,769.36	5,000.00	3,230.64	5,000.00
0.00	0.00	0.00	6135-Board & Annual Meetings	80.59	500.00	419.41	500.00
0.00	0.00	0.00	6305-Accounting	200.00	500.00	300.00	500.00
0.00	0.00	0.00	6306-Legal	360.00	500.00	140.00	500.00
(3,199.11)	3,346.16	6,545.27	6310-Insurance Expense	37,502.50	40,154.00	2,651.50	40,154.00
269.19	708.34	439.15	6320-Staffing (admin & maint)	1,096.17	8,500.00	7,403.83	8,500.00
50.00	0.00	(50.00)	6325-Concierge Service	450.00	0.00	(450.00)	0.00
72.13	0.00	(72.13)	6330-Bank Charges	906.95	200.00	(706.95)	200.00
(31.20)	2,600.00	2,631.20	6410-Refuse Removal	52,161.81	31,200.00	(20,961.81)	31,200.00
1,999.72	2,041.66	41.94	6415-Electricity & Gas	27,345.16	24,500.00	(2,845.16)	24,500.00
1,293.74	2,166.66	872.92	6420-Water	23,127.17	26,000.00	2,872.83	26,000.00
3,981.05	2,916.66	(1,064.39)	6425-Sewer	43,018.45	35,000.00	(8,018.45)	35,000.00
0.00	0.00	0.00	6440-Street Cleaning & Maintenance	1,032.65	4,000.00	2,967.35	4,000.00
9,255.70	6,783.34	(2,472.36)	6445-Cable	110,317.72	81,400.00	(28,917.72)	81,400.00
1,733.74	916.66	(817.08)	6450-Internet Fees	10,608.65	11,000.00	391.35	11,000.00
452.27	541.66	89.39	6455-Technical Services	6,332.52	6,500.00	167.48	6,500.00
0.00	0.00	0.00	6580-Landscaping	0.00	5,000.00	5,000.00	5,000.00
0.00	750.00	750.00	6610-Pool & Hot Tub	14,684.76	9,000.00	(5,684.76)	9,000.00
580.40	583.34	2.94	6611-Fitness Center	3,131.84	7,000.00	3,868.16	7,000.00
5.50	2,000.00	1,994.50	6615-Snow Removal	25.22	10,000.00	9,974.78	10,000.00
0.00	0.00	0.00	6620-Building Replace Reserve	0.00	50,000.00	50,000.00	50,000.00
3,690.59	0.00	(3,690.59)	6621/WC-Capital Expenses	159,632.70	0.00	(159,632.70)	0.00

Big Trout Condominium Assoc.

BUDGET COMPARISON REPORT

December 31, 2014

Unaudited

Fiscal Year 01/01/14 - 12/31/14 Period 12

Current	Budget	Variance		Year To Date	Budget [YTD]	Variance [YTD]	Annual
0.00	0.00	0.00	6625-Supplies	96.05	1,500.00	1,403.95	1,500.00
48.61	0.00	(48.61)	6626-Postage	923.55	2,000.00	1,076.45	2,000.00
285.09	916.66	631.57	6630-Repairs and Maintenance	7,329.45	11,000.00	3,670.55	11,000.00
0.00	0.00	0.00	6631-Fence Repair	0.00	500.00	500.00	500.00
184.06	0.00	(184.06)	6635-Special Projects	15,888.46	0.00	(15,888.46)	0.00
785.36	0.00	(785.36)	6810-Commons Mowing	19,726.47	16,975.00	(2,751.47)	16,975.00
0.00	0.00	0.00	6820-Commons Fertilizing	2,087.04	2,560.00	472.96	2,560.00
0.00	0.00	0.00	6830-Commons Turf Spraying	970.16	1,190.00	219.84	1,190.00
(3,480.59)	0.00	3,480.59	6843-Master Tree Program	3,123.50	6,000.00	2,876.50	6,000.00
0.00	0.00	0.00	6844-Insect Control	900.10	781.00	(119.10)	781.00
0.00	0.00	0.00	6850-Flowers (Planting, Maint)	1,189.30	740.00	(449.30)	740.00
0.00	0.00	0.00	6860-Sprinkler Turn on & Blow out	842.43	775.00	(67.43)	775.00
0.00	0.00	0.00	6880-Landscape Labor	4,869.51	6,000.00	1,130.49	6,000.00
0.00	0.00	0.00	6890-Misc. Landscape	2,300.64	1,195.00	(1,105.64)	1,195.00
0.00	0.00	0.00	6891-Swale Maintenance	0.00	100.00	100.00	100.00
300.00	0.00	(300.00)	6900-Web Fees	381.64	200.00	(181.64)	200.00
3,360.00	3,360.00	0.00	7505-Management Fee	40,320.00	40,320.00	0.00	40,320.00
0.00	0.00	0.00	7515-Income Tax	245.00	650.00	405.00	650.00
21,636.25	**29,631.14**	**7,994.89**	**Total Expenses**	**594,977.52**	**448,440.00**	**(146,537.52)**	**448,440.00**
23,928.62	**6,882.80**	**17,045.82**	**Net Income (LOSS)**	**(80,857.81)**	**(10,272.80)**	**(70,585.01)**	**(10,272.80)**

Big Trout Condominium Assoc.

BUDGET COMPARISON REPORT

December 31, 2014

Unaudited

Fiscal Year 01/01/14 - 12/31/14 Period 12

Current	Budget	Variance		Year To Date	Budget [YTD]	Variance [YTD]	Annual
			I N C O M E				
0.00	**0.00**	**0.00**	**Total Income**	**0.00**	**0.00**	**0.00**	**0.00**
			E X P E N S E S				
3,690.59	0.00	(3,690.59)	6621/WC-Capital Expenses	159,632.70	0.00	(159,632.70)	0.00
3,690.59	**0.00**	**(3,690.59)**	**Total Expenses**	**159,632.70**	**0.00**	**(159,632.70)**	**0.00**
(3,690.59)	**0.00**	**(3,690.59)**	**Net Income (LOSS)**	**(159,632.70)**	**0.00**	**(159,632.70)**	**0.00**

Big Trout Condominium Assoc.

BUDGET COMPARISON REPORT

December 31, 2014

Unaudited

Fiscal Year 01/01/14 - 12/31/14 Period 12

Current	Budget	Variance		Year To Date	Budget [YTD]	Variance [YTD]	Annual
			*** I N C O M E ***				
45,300.12	36,405.60	8,894.52	5010-Dues	505,983.76	436,867.20	69,116.56	436,867.20
0.00	0.00	0.00	5014-Transfer Fee	(200.00)	0.00	(200.00)	0.00
25.00	83.34	(58.34)	5020-Late Charges	1,161.34	1,000.00	161.34	1,000.00
2.43	25.00	(22.57)	5021-Late Interest	278.92	300.00	(21.08)	300.00
40.00	0.00	40.00	5025-NSF Income	40.00	0.00	40.00	0.00
0.00	0.00	0.00	5026-Fine Income	225.00	0.00	225.00	0.00
0.00	0.00	0.00	5032-Lien Income	(150.00)	0.00	(150.00)	0.00
0.00	0.00	0.00	5045-Initiation Fees	5,560.00	0.00	5,560.00	0.00
162.32	0.00	162.32	5050-Interest Income	825.69	0.00	825.69	0.00
35.00	0.00	35.00	5100-Misc. Income	395.00	0.00	395.00	0.00
45,564.87	**36,513.94**	**9,050.93**	**Total Income**	**514,119.71**	**438,167.20**	**75,952.51**	**438,167.20**
			*** E X P E N S E ***				
0.00	0.00	0.00	6120-Community Events	1,769.36	5,000.00	3,230.64	5,000.00
0.00	0.00	0.00	6135-Board & Annual Meetings	80.59	500.00	419.41	500.00
0.00	0.00	0.00	6305-Accounting	200.00	500.00	300.00	500.00
0.00	0.00	0.00	6306-Legal	360.00	500.00	140.00	500.00
(3,199.11)	3,346.16	6,545.27	6310-Insurance Expense	37,502.50	40,154.00	2,651.50	40,154.00
269.19	708.34	439.15	6320-Staffing (admin & maint)	1,096.17	8,500.00	7,403.83	8,500.00
50.00	0.00	(50.00)	6325-Concierge Service	450.00	0.00	(450.00)	0.00
72.13	0.00	(72.13)	6330-Bank Charges	906.95	200.00	(706.95)	200.00
(31.20)	2,600.00	2,631.20	6410-Refuse Removal	52,161.81	31,200.00	(20,961.81)	31,200.00
1,999.72	2,041.66	41.94	6415-Electricity & Gas	27,345.16	24,500.00	(2,845.16)	24,500.00
1,293.74	2,166.66	872.92	6420-Water	23,127.17	26,000.00	2,872.83	26,000.00
3,981.05	2,916.66	(1,064.39)	6425-Sewer	43,018.45	35,000.00	(8,018.45)	35,000.00
0.00	0.00	0.00	6440-Street Cleaning & Maintenance	1,032.65	4,000.00	2,967.35	4,000.00
9,255.70	6,783.34	(2,472.36)	6445-Cable	110,317.72	81,400.00	(28,917.72)	81,400.00
1,733.74	916.66	(817.08)	6450-Internet Fees	10,608.65	11,000.00	391.35	11,000.00
452.27	541.66	89.39	6455-Technical Services	6,332.52	6,500.00	167.48	6,500.00
0.00	0.00	0.00	6580-Landscaping	0.00	5,000.00	5,000.00	5,000.00
0.00	750.00	750.00	6610-Pool & Hot Tub	14,684.76	9,000.00	(5,684.76)	9,000.00
580.40	583.34	2.94	6611-Fitness Center	3,131.84	7,000.00	3,868.16	7,000.00
5.50	2,000.00	1,994.50	6615-Snow Removal	25.22	10,000.00	9,974.78	10,000.00
0.00	0.00	0.00	6620-Building Replace Reserve	0.00	50,000.00	50,000.00	50,000.00

Big Trout Condominium Assoc.

BUDGET COMPARISON REPORT

December 31, 2014

Unaudited

Fiscal Year 01/01/14 - 12/31/14 Period 12

Current	Budget	Variance		Year To Date	Budget [YTD]	Variance [YTD]	Annual
0.00	0.00	0.00	6625-Supplies	96.05	1,500.00	1,403.95	1,500.00
48.61	0.00	(48.61)	6626-Postage	923.55	2,000.00	1,076.45	2,000.00
285.09	916.66	631.57	6630-Repairs and Maintenance	7,329.45	11,000.00	3,670.55	11,000.00
0.00	0.00	0.00	6631-Fence Repair	0.00	500.00	500.00	500.00
184.06	0.00	(184.06)	6635-Special Projects	15,888.46	0.00	(15,888.46)	0.00
785.36	0.00	(785.36)	6810-Commons Mowing	19,726.47	16,975.00	(2,751.47)	16,975.00
0.00	0.00	0.00	6820-Commons Fertilizing	2,087.04	2,560.00	472.96	2,560.00
0.00	0.00	0.00	6830-Commons Turf Spraying	970.16	1,190.00	219.84	1,190.00
(3,480.59)	0.00	3,480.59	6843-Master Tree Program	3,123.50	6,000.00	2,876.50	6,000.00
0.00	0.00	0.00	6844-Insect Control	900.10	781.00	(119.10)	781.00
0.00	0.00	0.00	6850-Flowers (Planting, Maint)	1,189.30	740.00	(449.30)	740.00
0.00	0.00	0.00	6860-Sprinkler Turn on & Blow out	842.43	775.00	(67.43)	775.00
0.00	0.00	0.00	6880-Landscape Labor	4,869.51	6,000.00	1,130.49	6,000.00
0.00	0.00	0.00	6890-Misc. Landscape	2,300.64	1,195.00	(1,105.64)	1,195.00
0.00	0.00	0.00	6891-Swale Maintenance	0.00	100.00	100.00	100.00
300.00	0.00	(300.00)	6900-Web Fees	381.64	200.00	(181.64)	200.00
3,360.00	3,360.00	0.00	7505-Management Fee	40,320.00	40,320.00	0.00	40,320.00
0.00	0.00	0.00	7515-Income Tax	245.00	650.00	405.00	650.00
17,945.66	**29,631.14**	**11,685.48**	**Total Expenses**	**435,344.82**	**448,440.00**	**13,095.18**	**448,440.00**
27,619.21	**6,882.80**	**20,736.41**	**Net Income (LOSS)**	**78,774.89**	**(10,272.80)**	**89,047.69**	**(10,272.80)**