

Big Trout Condominium Assoc.

Run Date: 01/11/2021
Run Time: 10:54 PM

BALANCE SHEET As of: 12/31/2020 Assets

Account #	Account Name	Total
Asset		
01001-000	Banner - Operating Account	\$74,383.91
01003-000	Banner - Working Capital Acct	\$278,930.34
01007-000	STCU Cert of Deposit	\$263,118.18
01008-000	GESA Cert of Deposit	\$263,000.70
01200-000	Fitness Equipment	\$4,342.56
01201-000	Outdoor Common Areas	\$245,468.76
01202-000	Equipment and Fixtures	\$7,105.95
01203-000	Land	\$55,450.00
01250-000	Accumulation Deprec	(\$212,040.17)
	ASSET TOTAL:	\$979,760.23
	TOTAL ASSETS:	\$979,760.23

Liabilities

Account #	Account Name	Total
	TOTAL LIABILITIES:	\$0.00

Equity

Account #	Account Name	Total
Members		
Equity		
03900-000	Retained Earnings	\$928,809.05
	MEMBERS EQUITY TOTAL:	\$928,809.05
	TOTAL NET INCOME (LOSS):	\$50,951.18
	TOTAL EQUITY:	\$979,760.23
	TOTAL LIABILITIES AND EQUITY:	\$979,760.23

Big Trout Condominium Assoc.

INCOME STATEMENT

Start: 12/01/2020 | End: 12/31/2020

Income

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
05000-900 Capital Reserve	16,667.00	16,667.00	0.00	200,004.00	200,004.00	0.00	200,004.00
Income							
05010-000 Dues	60,357.04	55,720.00	4,637.04	671,784.06	668,640.00	3,144.06	668,640.00
05014-000 Transfer Fee	(100.00)	0.00	(100.00)	100.00	0.00	100.00	0.00
05020-000 Late Charges	0.00	125.00	(125.00)	269.44	1,500.00	(1,230.56)	1,500.00
05021-000 Late Interest	0.00	25.00	(25.00)	96.15	300.00	(203.85)	300.00
05032-000 Lien Income	0.00	0.00	0.00	50.00	0.00	50.00	0.00
05050-900 Interest Income -	1,424.27	1,250.00	174.27	16,245.50	15,000.00	1,245.50	15,000.00
Capital Reserves							
05100-000 Misc. Income	0.00	0.00	0.00	543.54	0.00	543.54	0.00
Total	78,348.31	73,787.00	4,561.31	889,092.69	885,444.00	3,648.69	885,444.00

Expense

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
06120-000 Community Events	0.00	0.00	0.00	0.00	150.00	150.00	150.00
06135-000 Board & Annual	0.00	0.00	0.00	79.98	60.00	(19.98)	60.00
Meetings							
06305-000 Accounting	3,500.00	0.00	(3,500.00)	3,700.00	3,000.00	(700.00)	3,000.00
06306-000 Legal	0.00	100.00	100.00	0.00	400.00	400.00	400.00
06310-000 Insurance Expense	0.00	1,032.00	1,032.00	49,304.00	48,737.28	(566.72)	48,737.28
06320-000 Staffing (Admin &	0.00	83.37	83.37	532.41	1,000.00	467.59	1,000.00
Maint)							
06330-000 Bank Charges	168.70	40.00	(128.70)	628.27	500.00	(128.27)	500.00
06410-000 Refuse Removal	0.00	0.00	0.00	5,826.61	5,500.00	(326.61)	5,500.00
06415-000 Electricity & Gas	1,930.98	2,575.00	644.02	22,437.29	26,285.00	3,847.71	26,285.00
06420-000 Water	2,069.93	2,448.00	378.07	28,721.01	32,538.00	3,816.99	32,538.00
06425-000 Sewer	6,467.82	6,775.76	307.94	77,305.80	80,844.58	3,538.78	80,844.58
06440-000 Street Maintenance	0.00	375.00	375.00	1,678.78	1,500.00	(178.78)	1,500.00
06445-000 Cable	9,599.47	9,591.00	(8.47)	115,188.86	115,092.00	(96.86)	115,092.00
06450-000 Internet Fees	1,617.00	2,815.00	1,198.00	19,677.39	21,680.00	2,002.61	21,680.00
06455-000 Technical Services	400.00	560.00	160.00	5,646.66	6,800.00	1,153.34	6,800.00
06610-000 Pool & Hot Tub	899.68	1,000.00	100.32	6,106.44	11,200.00	5,093.56	11,200.00
06611-000 Fitness Center	28.62	400.00	371.38	1,202.59	4,000.00	2,797.41	4,000.00
06615-000 Snow Removal	0.00	0.00	0.00	12,918.92	10,000.00	(2,918.92)	10,000.00
06620-000 Building Replace	16,667.00	16,667.00	0.00	200,004.00	200,004.00	0.00	200,004.00
Reserve							
06621-900 Capital Expenses	0.00	0.00	0.00	187,176.81	183,600.00	(3,576.81)	183,600.00
06625-000 Supplies	20.66	0.00	(20.66)	87.00	100.00	13.00	100.00
06626-000 Postage	218.91	40.00	(178.91)	2,313.29	1,800.00	(513.29)	1,800.00
06630-000 Repairs and	410.83	175.00	(235.83)	11,294.76	7,000.00	(4,294.76)	7,000.00
Maintenance							
06631-000 Fence Repair	0.00	0.00	0.00	0.00	250.00	250.00	250.00
06635-000 Special Projects	0.00	0.00	0.00	2,297.71	0.00	(2,297.71)	0.00
06810-000 Commons Mowing	1,560.49	1,560.04	(0.45)	22,003.83	21,830.60	(173.23)	21,830.60
06820-000 Commons Fertilizing	0.00	0.00	0.00	2,538.48	2,537.94	(0.54)	2,537.94
06830-000 Commons Turf	846.16	0.00	(846.16)	1,509.37	1,750.53	241.16	1,750.53

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
Spraying							
06843-000 Tree Program	609.84	0.00	(609.84)	3,843.08	2,350.00	(1,493.08)	2,350.00
06844-000 Insect Control	0.00	125.00	125.00	849.23	1,250.00	400.77	1,250.00
06850-000 Flowers	0.00	0.00	0.00	1,831.09	1,656.00	(175.09)	1,656.00
06860-000 Sprinkler Turn On/Off	0.00	0.00	0.00	958.06	959.19	1.13	959.19
06880-000 Landscape Labor	0.00	0.00	0.00	4,569.88	6,000.00	1,430.12	6,000.00
06890-000 Misc. Landscape	125.79	0.00	(125.79)	1,543.93	1,661.00	117.07	1,661.00
06891-000 Swale Maintenance	101.82	0.00	(101.82)	101.82	105.00	3.18	105.00
06900-000 Web Fees	0.00	0.00	0.00	152.16	100.00	(52.16)	100.00
07505-000 Management Fee	3,360.00	3,360.00	0.00	40,320.00	40,320.00	0.00	40,320.00
07515-000 Income Tax	0.00	0.00	0.00	3,792.00	4,500.00	708.00	4,500.00
Total	50,603.70	49,722.17	(881.53)	838,141.51	847,061.12	8,919.61	847,061.12
Net Income	27,744.61	24,064.83	3,679.78	50,951.18	38,382.88	12,568.30	38,382.88

Big Trout Condominium Assoc.

INCOME STATEMENT

Main

Start: 12/01/2020 | End: 12/31/2020

Income

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
05010-000 Dues	60,357.04	55,720.00	4,637.04	671,784.06	668,640.00	3,144.06	668,640.00
05014-000 Transfer Fee	(100.00)	0.00	(100.00)	100.00	0.00	100.00	0.00
05020-000 Late Charges	0.00	125.00	(125.00)	269.44	1,500.00	(1,230.56)	1,500.00
05021-000 Late Interest	0.00	25.00	(25.00)	96.15	300.00	(203.85)	300.00
05032-000 Lien Income	0.00	0.00	0.00	50.00	0.00	50.00	0.00
05100-000 Misc. Income	0.00	0.00	0.00	543.54	0.00	543.54	0.00
Total	60,257.04	55,870.00	4,387.04	672,843.19	670,440.00	2,403.19	670,440.00

Expense

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
06120-000 Community Events	0.00	0.00	0.00	0.00	150.00	150.00	150.00
06135-000 Board & Annual Meetings	0.00	0.00	0.00	79.98	60.00	(19.98)	60.00
06305-000 Accounting	3,500.00	0.00	(3,500.00)	3,700.00	3,000.00	(700.00)	3,000.00
06306-000 Legal	0.00	100.00	100.00	0.00	400.00	400.00	400.00
06310-000 Insurance Expense	0.00	1,032.00	1,032.00	49,304.00	48,737.28	(566.72)	48,737.28
06320-000 Staffing (Admin & Maint)	0.00	83.37	83.37	532.41	1,000.00	467.59	1,000.00
06330-000 Bank Charges	168.70	40.00	(128.70)	628.27	500.00	(128.27)	500.00
06410-000 Refuse Removal	0.00	0.00	0.00	5,826.61	5,500.00	(326.61)	5,500.00
06415-000 Electricity & Gas	1,930.98	2,575.00	644.02	22,437.29	26,285.00	3,847.71	26,285.00
06420-000 Water	2,069.93	2,448.00	378.07	28,721.01	32,538.00	3,816.99	32,538.00
06425-000 Sewer	6,467.82	6,775.76	307.94	77,305.80	80,844.58	3,538.78	80,844.58
06440-000 Street Maintenance	0.00	375.00	375.00	1,678.78	1,500.00	(178.78)	1,500.00
06445-000 Cable	9,599.47	9,591.00	(8.47)	115,188.86	115,092.00	(96.86)	115,092.00
06450-000 Internet Fees	1,617.00	2,815.00	1,198.00	19,677.39	21,680.00	2,002.61	21,680.00
06455-000 Technical Services	400.00	560.00	160.00	5,646.66	6,800.00	1,153.34	6,800.00
06610-000 Pool & Hot Tub	899.68	1,000.00	100.32	6,106.44	11,200.00	5,093.56	11,200.00
06611-000 Fitness Center	28.62	400.00	371.38	1,202.59	4,000.00	2,797.41	4,000.00
06615-000 Snow Removal	0.00	0.00	0.00	12,918.92	10,000.00	(2,918.92)	10,000.00
06620-000 Building Replace Reserve	16,667.00	16,667.00	0.00	200,004.00	200,004.00	0.00	200,004.00
06625-000 Supplies	20.66	0.00	(20.66)	87.00	100.00	13.00	100.00
06626-000 Postage	218.91	40.00	(178.91)	2,313.29	1,800.00	(513.29)	1,800.00
06630-000 Repairs and Maintenance	410.83	175.00	(235.83)	11,294.76	7,000.00	(4,294.76)	7,000.00
06631-000 Fence Repair	0.00	0.00	0.00	0.00	250.00	250.00	250.00
06635-000 Special Projects	0.00	0.00	0.00	2,297.71	0.00	(2,297.71)	0.00
06810-000 Commons Mowing	1,560.49	1,560.04	(0.45)	22,003.83	21,830.60	(173.23)	21,830.60
06820-000 Commons Fertilizing	0.00	0.00	0.00	2,538.48	2,537.94	(0.54)	2,537.94
06830-000 Commons Turf Spraying	846.16	0.00	(846.16)	1,509.37	1,750.53	241.16	1,750.53
06843-000 Tree Program	609.84	0.00	(609.84)	3,843.08	2,350.00	(1,493.08)	2,350.00
06844-000 Insect Control	0.00	125.00	125.00	849.23	1,250.00	400.77	1,250.00
06850-000 Flowers	0.00	0.00	0.00	1,831.09	1,656.00	(175.09)	1,656.00

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
06860-000 Sprinkler Turn On/Off	0.00	0.00	0.00	958.06	959.19	1.13	959.19
06880-000 Landscape Labor	0.00	0.00	0.00	4,569.88	6,000.00	1,430.12	6,000.00
06890-000 Misc. Landscape	125.79	0.00	(125.79)	1,543.93	1,661.00	117.07	1,661.00
06891-000 Swale Maintenance	101.82	0.00	(101.82)	101.82	105.00	3.18	105.00
06900-000 Web Fees	0.00	0.00	0.00	152.16	100.00	(52.16)	100.00
07505-000 Management Fee	3,360.00	3,360.00	0.00	40,320.00	40,320.00	0.00	40,320.00
07515-000 Income Tax	0.00	0.00	0.00	3,792.00	4,500.00	708.00	4,500.00
Total	50,603.70	49,722.17	(881.53)	650,964.70	663,461.12	12,496.42	663,461.12
Net Income	9,653.34	6,147.83	3,505.51	21,878.49	6,978.88	14,899.61	6,978.88

Big Trout Condominium Assoc.
INCOME STATEMENT
Capital Reserves
Start: 12/01/2020 | End: 12/31/2020

Income

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
05000-900 Capital Reserve Income	16,667.00	16,667.00	0.00	200,004.00	200,004.00	0.00	200,004.00
05050-900 Interest Income - Capital Reserves	1,424.27	1,250.00	174.27	16,245.50	15,000.00	1,245.50	15,000.00
Total	18,091.27	17,917.00	174.27	216,249.50	215,004.00	1,245.50	215,004.00

Expense

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
06621-900 Capital Expenses	0.00	0.00	0.00	187,176.81	183,600.00	(3,576.81)	183,600.00
Total	0.00	0.00	0.00	187,176.81	183,600.00	(3,576.81)	183,600.00
Net Income	18,091.27	17,917.00	174.27	29,072.69	31,404.00	(2,331.31)	31,404.00