

2015 Operating Budget

| VILLAS AT BIG TROUT | | 2014 | 2014 Actuals | 2015 |
|---------------------|---------------------------------------|----------------------|----------------------|----------------------|
| INCOME: | | | | |
| 5010 | Dues | \$ 524,160.00 | \$ 505,983.76 | \$ 524,160.00 |
| | <i>Projected % of Delinquent Dues</i> | \$ (5,241.60) | | \$ (5,241.60) |
| | Total Assessments: | \$ 518,918.40 | \$ 505,983.76 | \$ 518,918.40 |
| 5014 | Transfer Fee | | \$ (200.00) | |
| 5020 | Late Charges | \$ 1,500.00 | \$ 1,161.34 | \$ 1,500.00 |
| 5021 | Late Interest | \$ 500.00 | \$ 278.92 | \$ 500.00 |
| 5025 | NSF Income | | \$ 40.00 | |
| 5026 | Fine Income | | \$ 225.00 | |
| 5032 | Lien Income | | \$ (150.00) | |
| 5050 | Interest Income | | \$ - | |
| 5045 | Initiation Fee | | \$ - | |
| 5100 | Misc. Income | | \$ 395.00 | |
| | Total Income: | \$ 520,918.40 | \$ 507,734.02 | \$ 520,918.40 |

| | | 2014 | 2014 Actuals | 2015 |
|--------------------|---|---------------------|---------------------|---------------------|
| EXPENSES: | | | | |
| Landscaping | | | | |
| 6615 | Snow Removal | \$ 5,000.00 | \$ 25.22 | \$ 5,000.00 |
| 6810 | Mowing - Commons | \$ 17,000.00 | \$ 19,726.47 | \$ 17,000.00 |
| 6820 | Fertilize - Commons | \$ 2,100.00 | \$ 2,087.04 | \$ 2,100.00 |
| 6830 | Turf Spray - Commons | \$ 1,200.00 | \$ 970.16 | \$ 1,200.00 |
| 6843 | Master Tree Program | \$ 2,000.00 | \$ 3,123.50 | \$ 2,000.00 |
| 6844 | Insect Control | \$ 1,000.00 | \$ 900.10 | \$ 1,000.00 |
| 6850 | Flowers (Planting, Maintenance, & Fall Cleanup) | \$ 500.00 | \$ 1,189.30 | \$ 500.00 |
| 6860 | Sprinkler Turn On & Blow Out | \$ 850.00 | \$ 842.43 | \$ 850.00 |
| 6880 | Landscape Labor/Materials irrigation | \$ 4,000.00 | \$ 4,869.51 | \$ 4,000.00 |
| 6890 | Misc. Landscape- Planter/Fall clean | \$ 1,300.00 | \$ 2,300.64 | \$ 1,300.00 |
| 6891 | Swale Maintenance | \$ 100.00 | \$ - | \$ 100.00 |
| | Total Landscaping: | \$ 35,050.00 | \$ 36,034.37 | \$ 35,050.00 |

| | | 2014 | 2014 Actuals | 2015 |
|-----------------------|--------------------------------------|----------------------|-----------------------|----------------------|
| Other Expenses | | | | |
| 6120 | Community Events | \$ 2,000.00 | \$ 1,769.36 | \$ 2,000.00 |
| 6135 | Board & Annual Meetings | \$ 200.00 | \$ 80.59 | \$ 100.00 |
| 6305 | Accounting | \$ 300.00 | \$ 200.00 | \$ 300.00 |
| 6306 | Legal | \$ 300.00 | \$ 360.00 | \$ 300.00 |
| 6310 | Insurance Expense | \$ 38,400.00 | \$ 37,502.50 | \$ 41,000.00 |
| 6320 | Staffing (Maintenance) | \$ 2,000.00 | \$ 1,096.17 | \$ 1,500.00 |
| 6325 | Concierge Service | \$ 600.00 | \$ 450.00 | \$ - |
| 6330 | Bank Charges | \$ 600.00 | \$ 906.95 | \$ 550.00 |
| 6410 | Refuse Removal | \$ 53,000.00 | \$ 52,161.81 | \$ 52,500.00 |
| 6415 | Electricity & Gas | \$ 28,000.00 | \$ 27,345.16 | \$ 27,500.00 |
| 6420 | Water | \$ 24,500.00 | \$ 23,127.17 | \$ 23,500.00 |
| 6425 | Sewer | \$ 40,000.00 | \$ 43,018.45 | \$ 44,000.00 |
| 6440 | Street Cleaning & Breeze Ways-Maint. | \$ 1,500.00 | \$ 1,032.65 | \$ 1,500.00 |
| 6445 | Cable | \$ 110,000.00 | \$ 110,317.72 | \$ 110,000.00 |
| 6450 | Internet Fees | \$ 10,000.00 | \$ 10,608.65 | \$ 10,600.00 |
| 6455 | Technical Services | \$ 6,000.00 | \$ 6,332.52 | \$ 6,000.00 |
| 6580 | Landscape Special Projects | \$ 1,500.00 | \$ - | \$ - |
| 6610 | Pool & Hot Tub | \$ 12,500.00 | \$ 14,684.76 | \$ 12,500.00 |
| 6611 | Fitness Center | \$ 4,000.00 | \$ 3,131.84 | \$ 3,150.00 |
| 6620 | Building Replace Reserve | \$ 100,000.00 | \$ 100,008.00 | \$ 100,000.00 |
| 6625 | Supplies | \$ 250.00 | \$ 96.05 | \$ 100.00 |
| 6626 | Postage | \$ 900.00 | \$ 923.55 | \$ 900.00 |
| 6630 | Repairs & Maintenance- Building | \$ 8,000.00 | \$ 7,329.45 | \$ 7,500.00 |
| 6631 | Fence Repair | \$ 250.00 | \$ - | \$ 250.00 |
| 6635 | Special Projects- Damages (water) | | \$ 15,888.46 | |
| 6900 | Web Fees | \$ 100.00 | \$ 381.64 | \$ 100.00 |
| 7505 | Management Fee | \$ 40,320.00 | \$ 40,320.00 | \$ 40,320.00 |
| 7506 | RPM-Reimbursable Expenses | | | |
| 7508 | Property Taxes | | | |
| 7515 | Income Taxes | \$ 550.00 | \$ 245.00 | \$ 350.00 |
| | Total Other: | \$ 485,770.00 | \$ 499,318.45 | \$ 486,520.00 |
| | TOTAL EXPENSES | \$ 480,920.00 | \$ 535,352.82 | \$ 521,570.00 |
| | NET CASH FLOW: | \$ 81.60 | \$ (27,618.80) | \$ (651.60) |
| | BEGINNING CASH BALANCE: | | \$ 48,748.03 | \$ 61,496.53 |
| | ENDING CASH BALANCE: | | \$ 21,129.23 | \$ 60,844.93 |
| | Transfer From Working Capital | | \$ 200,000.00 | |
| | Capital Expenses | | \$ (159,632.70) | |
| | Balance Sheet Total | | \$ 61,496.53 | |